

FINANCIALS

Fiscal Year Ending June 30, 2024

CURRENT ASSETS

Cash & Cash Equivalents	\$1,270,172
Restricted Cash - Other	21,096,827
Restricted Cash - Escrow & Reserves	1,633,369
Accounts Receivable	151,324
Contributions Receivable, Current Portion	77,666
Grants Receivable	2,978,766
Prepaid Expenses	275,953
Total Current Assets	27,484,077

OTHER ASSETS

Cash, Tenant Security Deposits	19,941
Investments	1,067,726
Contributions Receivable, Less Current Portion	-
Right of Use Asset, Net	-
Property and Equipment, Net	12,456,101
Loan Receivable	18,407,900
Total Assets	59,435,745

LIABILITIES

Current Portion of Long-Term Debt	8,816,681
Accounts Payable - Trade	72,994
Accounts Payable - Construction	758,673
Accrued Expenses	399,671
Lease Liability	-
Agency Liability	114,602
Total Current Liabilities	10,162,621

Tenant Security Deposits	19,617
Long-Term Debt, Less Current Portion, Net	38,327,982
Finance Fee, Net	(397,819)
Total Liabilities	48,112,401

NET ASSETS

Without Donor Restrictions	
Undesignated	7,055,942
Designated by Board for Endowment	213,470
Total Net Assets Without Donor Restrictions	7,269,412
Net Assets with Donor Restrictions	4,053,932
Total Net Assets	11,323,344
Total Liabilities & Net Assets	\$59,435,745

REVENUES & SUPPORT

Contributions	\$2,307,904
Net Assets Released From Restrictions	-
In-Kind Contributions	555,440
Government Grants	10,204,530
Program Service Fees	1,043,633
Rental Revenues	
Residential Rents	30,095
Housing Assistance Payments	180,472
Special Events - Contributions & Earned Income	263,403
Special Events - Direct Benefits to Donors	(184,341)
Net Special Events Revenue	79,062
Miscellaneous Income	91,552
Net Investment Return (Loss)	152,198
Total Revenues & Support	14,644,886

EXPENSES

Program Services	
Shelter	2,101,972
Family Housing	4,720,581
Single Services	3,467,963
Advocacy	35,920
Total Program Services	10,326,436

Management & General	1,455,437
Fundraising	657,619
Total Expenses	12,439,492

Change in Net Assets	2,205,394
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Net Assets - Beginning of Year	9,117,950
Net Assets - End of Year	\$11,323,344

The financials are significantly impacted by the construction in progress of Simpson Community Shelter & Apartments.