

FINANCIALS

Fiscal Year Ending June 30, 2023

CURRENT ASSETS

Cash & Cash Equivalents	\$1,726,607
Restricted Cash - Other	101,057
Restricted Cash - Escrows	79,932
Accounts Receivable	100,978
Contributions Receivable, Current Portion	243,500
Grants Receivable	414,388
Prepaid Expenses	338,937
Total Current Assets	3,005,399

OTHER ASSETS

Cash - Tenant Security Deposits	17,993
Investments	3,411,528
Certificates of Deposit - Cost	-
Contributions Receivable, Less Current Portion	14,667
Right of Use Asset, Net	22,268
Property and Equipment, Net	8,824,654
Total Assets	15,296,509

CURRENT LIABILITIES

Current Portion of Long-Term Debt	1,039,666
Accounts Payable - Trade	97,492
Accounts Payable - Construction	40,678
Accrued Expenses	385,078
Lease Liability	22,268
Agency Liability	74,961
Total Current Liabilities	1,660,143

Tenant Security Deposits	15,752
Long-Term Debt, Less Current Portion, Net	4,502,664
Total Liabilities	6,178,559

NET ASSETS

Without Donor Restrictions	
Undesignated	6,849,595
Designated by Board for Endowment	190,330
Total Net Assets w/out Donor Restrictions	7,039,925
With Donor Restrictions	2,078,025
Total Net Assets	9,117,950
Total Liabilities and Net Assets	15,296,509

REVENUES & SUPPORT

Contributions	\$3,381,013
Net Assets Released from Restrictions	
In-kind contributions	387,035
Government grants	6,300,164
Program Service Fees	660,632
Rental Revenues	
Resident Rents	35,440
Housing Assistance Payments	180,594
Special Events - Contributions and Earned Income	175,354
Special Events - Direct Benefits to Donors	(106,071)
Net Special Events Revenue	69,283
Miscellaneous Income	185,666
Net Investment Return (Loss)	66,684
Total Revenues & Support	11,266,511

EXPENSES

Program Services

Shelter	1,960,687
Family Housing	4,103,778
Single Services	2,846,888
Advocacy	45,265
Total Program Services	8,956,618

Management and General	1,581,489
Fundraising	640,057
Total Expenses	11,178,164

Change in Net Assets	88,347
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Net Assets, Beginning of Year	\$9,029,603
Net Assets - End of Year	\$9,117,950

The financials are significantly impacted by the construction in progress of Simpson Community Shelter & Apartments.